

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**HB 1352 – SB 1348**

March 21, 2017

**SUMMARY OF ORIGINAL BILL:** Requires local agencies transferring up to 50 percent of its state-aid road funds to its state off-system bridge replacement program to notify the Department of Transportation (TDOT) electronically, or in writing, at least 30 days prior to such transfer.

**FISCAL IMPACT OF ORIGINAL BILL:**

NOT SIGNIFICANT

**SUMMARY OF AMENDMENT (005305):** Deletes all language after the enacting clause. Creates the Transportation Critical Infrastructure Fund (TCIF) to be composed of funds as appropriated by the General Assembly for the purposes of this Act. Expresses legislative intent that moneys in TCIF be used for critical transportation infrastructure projects. Requires the Department of Transportation (TDOT) to identify such projects and submit the projects to the State Funding Board for approval in which the State Funding Board will set the maximum amount of funds disbursed from the TCIF on any approved project. Requires any funds remaining in the TCIF to be carried forward and remain in such fund each fiscal year. Requires the State Treasurer to invest such funds. Prohibits commitments for new projects from exceeding TCIF appropriations. Requires TDOT to report the status of appropriations for the TCIF to the Department of Finance and Administration (F&A) quarterly and such report shall be transmitted to the Speakers of the House of Representatives and Senate, the State Treasurer, the State Comptroller, the Office of Legislative Budget Analysis, and the Secretary of State.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Increase State Revenue –**

**Exceeds \$1,000,000/Transportation Critical Infrastructure Fund**

**Increase State Expenditures –**

**Exceeds \$1,000,000/General Fund**

**Exceeds \$1,000,000/Transportation Critical Infrastructure Fund**

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Assumptions for the bill as amended:

- The total amount of funds appropriated to the TCIF from the General Fund in any given year is unknown. However, it is reasonably estimated that to fulfill the purpose of funding critical transportation infrastructure projects at least \$1,000,000 in recurring appropriations will be required each year from the General Fund to the TCIF.
- It is assumed that at least \$1,000,000 will be expended annually from the TCIF on critical transportation infrastructure projects.
- TDOT will administer and implement the requirements of the proposed legislation utilizing existing resources without a significant increase in state expenditures.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

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